



Low Emission & Energy Policy

COSL Drilling Europe delivers world class offshore drilling services to our customers, by working in accordance with our core values; Honesty, Motivation and Cooperation.

Low emission is related to energy efficiency, energy use and energy consumption. Energy performance is an integral part of how we run our business, to ensure effective and measurable results over time. This enables us to demonstrate continuous improvement in all our operations.

Within Energy Management our main goal is to become the most energy-efficient (low emission) drilling contractor within our industry.

To achieve this, we:

- have clear and visible leadership through active engagement in planning and execution of all activities, with involvement of relevant stakeholders
- optimise energy utilisation to continuously reduce our environmental footprint
- collaborate with relevant stakeholders to further develop our systems and identify areas of improvement which may reduce emissions and impact energy performance
- develop our employees competence and awareness
- comply with company management system (CMS) requirements

A handwritten signature in blue ink, appearing to read "Frank Tollefsen".

Frank Tollefsen

CEO / President, COSL Drilling Europe AS

Stavanger 23.02.2021.